

Steven S. Iversen

**FIRM SUPPLEMENTAL BROCHURE
(ADV PART 2B)**

MARCH 20, 2024

Cross State Financial Group, LLC

Main Office

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This Brochure Supplement provides information about Steven S. Iversen that supplements the Cross State Financial Group, LLC's Brochure. You should have received a copy of that Brochure. Please contact Mr. Iversen at (800) 621-6974 if you did not receive Cross State Financial Group, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven S. Iversen is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Mr. Iversen is 820813.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

STEVE S. IVERSEN

Born: 1951

Education:

Montana State University at Billings (Formerly Eastern Montana College) – B.S.
Business Administration (Accounting Emphasis)

Business Background:

Cross State Financial Group, LLC – February 2016 to Present

- Owner
- Investment Adviser Representative

Cross State Tax & Financial, LLC – February 2022 to Present

- Managing Member/Enrolled Agent

Crown Capital Securities – October 2016 to November 2023

- Registered Representative/OSJ Manager

Corporate Benefit Consultants, Ltd – July 1993 to June 2016

- Owner

Waite & Genevieve Phillips Charitable Foundation – September 2000 to July 2016

- Consultant Employee

Foothill Securities, Inc.

- Branch Manager – January 2010 to October 2016
- Investment Adviser Representative – January 2010 to December 2015

Next Financial Group, Inc. – December 2005 to December 2009

- Branch Manager
- Investment Adviser Representative

Raymond James Financial Services, Inc.

- Branch Manager – August 1984 to December 2005
- Investment Adviser Representative – May 1999 to December 2005

ITEM 3 – DISCIPLINARY HISTORY

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

ITEM 4 – OTHER BUSINESS ACTIVITIES

Mr. Iversen is an independent insurance agent (Life and Health Licensed). Mr. Iversen may recommend insurance products to Cross State Financial Group, LLC's clients. This service pays him commissions that are separate from his investment adviser fees, which causes a conflict of interest and it creates a financial incentive. However, Mr. Iversen attempts to mitigate any conflicts

of interest to the best of his ability by placing the client's interests ahead of his own, through his fiduciary duty and by informing clients that they always have the right to decide whether to purchase recommended insurance products and through whom to execute the purchase.

Mr. Iversen is an enrolled agent and provides tax preparation services. He may recommend this service to Cross State Financial Group, LLC's clients. This other business activity pays his fees that are separate from the fees described in the Form ADV Part 2A. This is a conflict of interest because the fees give him a financial incentive to recommend the tax preparation and consulting service. However, he attempts to mitigate any conflicts of interest to the best of his ability by placing the client's best interests ahead of his own through their fiduciary duty and by informing clients that they always have the right to decide whether to use recommended tax preparation and consulting services and through whom to use the service.

ITEM 5 – ADDITIONAL COMPENSATION

Mr. Iversen does not receive any additional compensation.

ITEM 6 – SUPERVISION

Mr. Iversen is overseen by the Adviser's Chief Compliance Officer, Danielle E. Mutz. Ms. Mutz reviews all new accounts opened by Mr. Iversen. Ms. Mutz can be reached at (800) 621-6974.